

# International Wealth Builder



## Product Description

### Why International Wealth Builder Plan?

- A pure savings and investments plan that can be customized to meet your investment objectives
- Offers attractive bonus schemes
- Built-in protection benefits
- Can be complemented with a range of supplementary insurance coverage

### Age Eligibility

From 1 month to 85 years.

### Maturity

At the end of the selected premium payment term.

### Currency

USD only.

### Premium Payment Modes

Regular premium contributions (monthly, quarterly, semi-annually or annually).

### Premium Payment Term

5 to 25 years.

### Minimum Target Premium (USD)

Premium Payment Term (years)	Minimum Target Premium
5 - 7	7,200
8 - 10	4,800
11 - 25	2,400

### Excess Premium (“Dump-In”)

- Minimum: USD 250
- Maximum: 10 times the annual target premium

### Premium Tax

USD 3.75 per annum (fixed amount)

### Definitions

**Account Value** = Capital Account + Accumulation Account

#### Capital Account

All target premiums related to the first 18 policy months will be allocated to the capital account. Upfront bonuses (if any) will also be allocated to the capital account.

#### Accumulation Account

All target premiums from the 19th policy month, all rider premiums (if any) and excess premiums (if any) will be allocated to the accumulation account.

## Policy Benefits

### The Protection Benefits:

#### Loss of Life Benefit

100% of the account value on the date of loss of life.

#### Built in Benefits

##### Involuntary Loss of Employment

In the event of loss of employment due to dismissal or redundancy, the plan will cover the basic monthly premium for up to 1 year to keep the plan active.

**This benefit is only offered to residents.**

##### Short Term “Incapacity” Benefit

In the event of Short Term Incapacity caused by an accident or sickness; the plan will cover the basic monthly premium for up to 2 years.

**This benefit is only offered to residents.**

#### What does “Incapacity” mean?

It is defined as one’s inability to work or perform regular daily tasks as a result of an accident or sickness.

### Accidental Death Benefit - "Common Carrier"

In the event of accidental death in common carrier, the plan will pay 10% of the account value up to a maximum of USD 5,000 for non-residents.

**This benefit is only offered to non-residents.**

### Second Medical Opinion

A second medical opinion service from renowned medical centers in the USA is also available for free. A leading medical practitioner, specializing in the field of your illness, will review your test results and provide their expert opinion and recommendations.

## Optional Benefits

### Accidental Loss of Life

Up to USD 200,000 in case of loss of life due to an accident.

**This benefit is also available for non-residents.**

### Critical Illness

A lump sum payout up to USD 250,000 if diagnosed with any of the 32 illnesses.

Stroke	End-stage Lung Disease	Motor Neuron Disease	Multiple Sclerosis
Cancer	Kidney Failure	Parkinson's Disease	Total Paralysis (Loss of use of Limbs)
First Heart Attack	Major Organ / Bone Marrow Transplant	Systematic Lupus Erythematosus with Lupus Nephritis	Surgery to Aorta
Coronary Artery By-pass Surgery	Aplastic Anemia	Head Trauma	Encephalitis
Heart Valve Surgery	Total Loss of Hearing (Deafness)	Bacterial Meningitis	Apallic Syndrome
Fulminant Hepatitis	Total Loss of Speech	Blindness (Total Loss of Sight)	Poliomyelitis
End Stage Liver Failure	Muscular Dystrophy	Coma	Progressive Scleroderma
Primary Pulmonary Hypertension	Alzheimer's Disease / Severe Dementia	Major Burns	Brain Tumor

**Note:** A waiting period of 90 days is applicable from benefit effective date, reinstatement date or from the date the benefit is increased.

**This benefit is available for non-residents up to a maximum limit of USD 150,000.**

### Permanent Total Disability

Guaranteed cash payment up to USD 250,000 in case of Permanent Total Disability (PTD) due to accident or sickness, paid as following:

Period of PTD (consecutive)	Percentage of PTD Benefit
6 months	20%
12 months	30%
24 months	50%

**Note:** This benefit is only offered with Critical Illness.

### Waiver of Premium

MetLife will waive all the remaining premiums payable by you to guarantee the plan remains in force and your goals remain unaffected in case of loss of life or disability.

**Optional benefits will not be offered for non-residents unless it has been mentioned above.**

**All benefits are subject to Terms & Conditions of the plan.**

## Pension Benefits

International Wealth Builder offers the option to receive the funds in a regular quarterly income as long as you live instead of a lump sum payout. While the plan matures at age 95, this benefit can be opted till age 65 only.

### A One of a Kind Investment Opportunity:

#### Investment Choices

Access to a range of investment strategies to suit your risk profile:

- **Conservative Strategy:** Designed for customers who are focused on minimizing losses, who are not prepared to take significant investment risks.
- **Balanced Strategy:** Designed for customers who are focused on capital preservation / modest capital growth, and who are prepared to accept a medium level of investment risks.
- **Aggressive Strategy:** Designed for customers who are focused on capital growth, and who are prepared to take significant investment risks.

#### Upfront Bonus

The plan offers a one-time bonus on your first year. The rate will be based on your investment amount during the first year, plan contribution period and premium payment mode.

Annual Premium (USD)	Bonus Rate
2,400 - 5,999	1%
6,000 - 14,399	2%
14,400 - 21,599	3%
21,600+	4%

#### How is the Bonus calculated?

Upfront Bonus = Premium Amount x Bonus Rate x Plan Term

#### Example:

Plan details	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Plan Term (Years)	10	15	20	25
Annual Premium	12,000	24,000	20,000	4,000
Contribution Mode	Annual	Monthly	Quarterly	Semi annually
Applicable Bonus	2%	4%	3%	1%
Bonus Calculation	12,000 x 2% x 10	2,000 x 4% x 15	5,000 x 3% x 20	2,000 x 1% x 25
Total Bonus Amount	2,400	1,200	3,000	500
Payment Frequency	First year	Every month	Every quarter	Twice a year

## What does this mean to you?

The bonus payment is based on the contribution period:

**Scenario 1:** USD 2,400 will be paid as lump sum on the first year.

**Scenario 2:** USD 1,200 will be paid every month during the first year.

**Scenario 3:** USD 3,000 will be paid every quarter during the first year.

**Scenario 4:** USD 500 will be paid twice a year during the first year.

## Persistence Bonus

The plan offers monthly persistence bonuses on accumulation account after the 31st month.

The amount is calculated as a percentage of your accumulated account value and will result in reducing the Management and Expense (M&E) fees.

Policy Month	Persistence Bonus Annual Rate	Net M&E Fee Annual Rate
0 – 30	-	1.44%
31 – 60	0.24%	1.20%
61 – 120	0.48%	0.96%
121 – 180	0.72%	0.72%
181 +	0.96%	0.48%

## How is the Bonus calculated?

The below figures are for illustration purposes only:

Plan details	Scenario 1	Scenario 2
“Age” of the Plan (Month)	42	300
Account Value at that time	30,000	80,000
Applicable Bonus	0.24%	0.96%
M&E Fee	1.20%	0.48%
Monthly Bonus Amount	6	64
M&E Fee	30	32

## Transfers

Unlimited free transfers between investment accounts are allowed, helping you to benefit from market fluctuations, or to protect your account value.

## Partial Withdrawal (Surrender)

- Partial withdrawals are allowed after 24 policy months and after receiving 2 years full target premiums.
- Maximum 4 partial withdrawals are allowed per policy year.
- Maximum withdrawal amount is 80% of the accumulation account.
- Minimum withdrawal amount can be USD 2500. A partial surrender processing fee of USD 50 will be applicable.
- Minimum remaining amount in accumulation account should be equal to 1 annual target premium.

## Grace Period

If the net cash surrender value on any monthly due date is insufficient to cover the monthly deduction then due, a grace period of 90 days shall be allowed for the payment of a premium sufficient to cover the monthly deduction. If death occurs during this 90 days grace period, the outstanding premium shall be deducted in settlement of this policy. After the expiry of the 90 days, the policy will be cancelled without value.

## Reinstatement

Reinstatement of the policy is allowed within 3 years of the grace period expiry.

## 30 Days Free Look Period

MetLife offers a 30 days free trial period, following the issuance date, during which time you may cancel the plan by writing to Customer Service Department at MetLife, P.O. Box 371916, Dubai, U.A.E. You are entitled to a refund of premium. No refund will be made if a claim has already been paid. Please note that any refunded premium is not subject to interest and that the refunded amount maybe less than the paid premium if the selected investment accounts depreciate due to unfavorable market fluctuations.

## Risk Factors

You may get back less than the amount shown in the illustration or less than paid due to:

- Performance of the investment accounts you have selected (investments may fluctuate based on market conditions)
- Withdrawals you have made
- Missed premium payment(s)\*
- Tax rules (if applicable)

**Tip: Monitor your investment accounts performance regularly. You have the flexibility to change your investment accounts selection to suit your risk appetite and market conditions.**

\*Monthly fees will be deducted from your cash value. If the amount can't be covered by the cash value, policy will terminate after a grace period of 90 days.

## Policy Charges

- Administration Charge
- Management & Expense Charge
- Premium Charge

## Current Expenses and Charges

### Administration Charge

The policy administration charge is expressed as a percentage of the account value and is deducted monthly.

Policy Administration Charge	
Policy Term	% of Account Value of Capital Account
5-7	3.50%
8-10	4.00%
11-15	4.50%
16-20	5.00%
21-25	6.00%



**Surrender Charges (% of Capital Account Value) for Contribution Period: 16 - 25 years**

End of Policy Month	Policy Term									
	16	17	18	19	20	21	22	23	24	25
<b>1 - 18</b>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
<b>24</b>	67%	69%	72%	74%	76%	82%	83%	85%	86%	87%
<b>36</b>	64%	67%	69%	72%	74%	80%	82%	83%	85%	86%
<b>48</b>	61%	64%	67%	69%	72%	78%	80%	82%	83%	85%
<b>60</b>	58%	61%	64%	67%	69%	76%	78%	80%	82%	83%
<b>72</b>	55%	58%	61%	64%	67%	74%	76%	78%	80%	82%
<b>84</b>	51%	55%	58%	61%	64%	71%	74%	76%	78%	80%
<b>96</b>	47%	51%	55%	58%	61%	69%	71%	74%	76%	78%
<b>108</b>	42%	47%	51%	55%	58%	66%	69%	71%	74%	76%
<b>120</b>	38%	42%	47%	51%	55%	62%	66%	69%	71%	74%
<b>132</b>	33%	38%	42%	47%	51%	59%	62%	66%	69%	71%
<b>144</b>	27%	33%	38%	42%	47%	55%	59%	62%	66%	69%
<b>156</b>	21%	27%	33%	38%	42%	51%	55%	59%	62%	66%
<b>168</b>	15%	21%	27%	33%	38%	46%	51%	55%	59%	62%
<b>180</b>	8%	15%	21%	27%	33%	41%	46%	51%	55%	59%
<b>192</b>	0%	8%	15%	21%	27%	36%	41%	46%	51%	55%
<b>204</b>	0%	0%	8%	15%	21%	30%	36%	41%	46%	51%
<b>216</b>	0%	0%	0%	8%	15%	23%	30%	36%	41%	46%
<b>228</b>	0%	0%	0%	0%	8%	16%	23%	30%	36%	41%
<b>240</b>	0%	0%	0%	0%	0%	9%	16%	23%	30%	36%
<b>252</b>	0%	0%	0%	0%	0%	0%	9%	16%	23%	30%
<b>264</b>	0%	0%	0%	0%	0%	0%	0%	9%	16%	23%
<b>276</b>	0%	0%	0%	0%	0%	0%	0%	0%	9%	16%
<b>288</b>	0%	0%	0%	0%	0%	0%	0%	0%	0%	9%
<b>300</b>	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

The above are the key features of the product. Please refer to policy contract for further clarifications and complete coverage conditions/exclusions; in case of discrepancy between the conditions mentioned above and the policy itself, the latter shall supersede.

MetLife reserves the right to change its charges. You will be informed in advance for all charges on your policy.

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